Banking Circular-01/19

No.PB/Bank Loan/ F&A/2018/ 2568-72. Dated: 25.03.2019

Sub: Punjab & Sind Bank Proposal for Extending Loans to Prasar Bharati Employees including employees on Deemed Deputation.

Punjab & Sind Bank has offered the facility of Home loans and Car loans at concessional rates to Prasar Bharati employees including employees on deemed deputation.

The employees of Prasar Bharati including employees working on deemed deputation in Prasar Bharati may take the benefit of the proposal submitted by the Punjab & Sind bank. Under this scheme, there is no obligation to be borne by Prasar Bharati. Any loan taken under this scheme will be a mutual agreement between employee taking loan and the bank. The copy of the proposal submitted by Punjab & Sind Bank is enclosed as Annexure '1'. A copy of this circular is also uploaded on http://prasarbharati.gov.in/allcirculars.php under Finance Wing.

This is issued with the approval of the Competent Authority.

Encl: As above

DG: AIR/DD

Copy to:
1) ADG(Admin), DD/AIR with request to ensure wide publicity of the scheme for benefit of the employees.
2) DDG(Tech.), Prasar Bharati Sectt. with request to upload this circular on the website of Prasar Bharati.
To
Prasar Bharti Secretariat
Budget & Accounts Wing
Prasar Bharti House, Tower – C,
Copernicus Marg, Mandi House
New Delhi 110001

Dear Sir,

REG: Extending Retail Loans to permanent employees of Prasar Bharti including Employees working on Deemed Deputation at concessional terms

We are pleased to inform you that the following concessions have been approved by the competent authority to permanent employees including employees including employees working on deemed deputation while availing Home Loan and Vehicle Loans.

1. PSB Apna Ghar

   - Applicable Rate of Interest: @ 1 Year MCLR (irrespective of loan amount)
   - Processing Charges: Full waiver
   - Prepayment Charges: Full waiver

2. PSB Apna Vahan

   - Applicable Rate of Interest: (irrespective of loan amount)

<table>
<thead>
<tr>
<th>New Four Wheeler Vehicle</th>
<th>1 Year MCLR</th>
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<tbody>
<tr>
<td>New Two Wheeler Vehicle</td>
<td>1 Year MCLR + 2.00%</td>
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   - Processing Charges: Full waiver
   - Prepayment Charges: Nil, if loan adjusted from own sources. @1% on O/s Balance in case of loan take over by other Banks/FI.

The above said concessions are at the sole discretion of the Bank.

All other terms and conditions are applicable as per extant guidelines of PSB Apna Ghar (Home Loan) and PSB Apna Vahan (Auto Loan) Schemes of the Bank.

January 23, 2019
Requirement of issuance of irrevocable letter of authority/undertaking from the competent authority for salary mandate and deductions from superannuation/terminal benefits of their employees is waived. However, competent authority of Prasar Bharti to issue service certificate (details such as present salary with deductions, service period etc) as per Bank’s prescribed format.

Further, kindly advise the employees seeking the aforesaid loans or otherwise may open/transfer their salary accounts in the branch from where they seek home/vehicle loans from our Bank. It will help to improve their credit history along with CIBIL score and immediate credit of installments from salary accounts to loan accounts would save the interest on their loans.

Yours Faithfully,

[Signature]
Zonal Manager
Service Certificate

Certified that Shri/Smt. ___________________________ S/o, D/o, W/o ___________________________

now residing at ___________________________

is a permanent employee/employee on deemed deputation of Prasar Bharti and that he/she is now getting a basic pay of ___________________________

(Specify) only)

Details of Service

1. Date of Birth:
2. Date of Joining:
3. Date of Confirmation:
4. Designation:
5. Date of retirement:
6. Specimen Signature

Details of Salary

A. SCALE OF PAY
B. EARNINGS
C. DEDUCTIONS

1. (a) Basic Pay ___________________________ Rs.
   (b) Personal Pay ___________________________ Rs.
2. Dearness allowance ___________________________ Rs.
3. HRA ___________________________ Rs.
4. CCA ___________________________ Rs.
5. Others (Specify) ___________________________ Rs.
   (i) ___________________________ Rs.
   (ii) ___________________________ Rs.
TOTAL (B) ___________________________ Rs.

1. Provident fund ___________________________ Rs.
2. Housing Loan ___________________________ Rs.
3. PF Loan Repayment ___________________________ Rs.
4. Insurance Premium ___________________________ Rs.
5. GIS ___________________________ Rs.
6. Co-Operative Society ___________________________ Rs.
7. Income Tax ___________________________ Rs.
8. Other Deductions ___________________________ Rs.
   (i) ___________________________ Rs.
   (ii) ___________________________ Rs.
   (Specify) ___________________________ Rs.
TOTAL (C) ___________________________ Rs.

D. Net salary (Total of B - Total of C) Rs. ___________________________ (Rupees ___________________________)

E. This salary certificate is issued for the purpose of availing Home Loan/Vehicle Loan from Punjab & Sind Bank.

I ___________________________ declare that I am competent to issue this certificate.

Date:
Place:

Signature (Name & Designation of Drawing Officer)