

**PRASAR BHARATI**  
**(India's Public Service Broadcaster)**  
**Finance and Accounts Section**  
**Prasar Bharati Secretariat**  
**6th Floor, Prasar Bharati House**  
**Copernicus Marg, New Delhi-110001**

**Banking Circular-02/19**

**No.PB/Bank Loan/ F&A/2018/2573-77**

**Dated: 25.03.2019**

**Sub: MoU Signed with UCO bank for extending Loans to Prasar Bharati Employees including Employees on Deemed Deputation.**

An MoU has been signed between Prasar Bharati and UCO bank for extending loans to the Prasar Bharati employees including employees on deemed deputation. The MoU consisting of various terms and conditions of the scheme are given in Annexure 'Y'. This agreement is valid for a period of one year starting from 15.03.2019 to 14.03.2020.

The employees of Prasar Bharati including employees working on deemed deputation in Prasar Bharati may take the benefit of the facility of Retail loan provided by UCO bank. Under this scheme, there is no obligation to be borne by Prasar Bharati. Any loan taken under this scheme will be a mutual agreement between employee taking loan and the bank.

A copy of this circular is also uploaded on <http://prasarbharati.gov.in> under Finance Wing.

This is issued with the approval of the Competent Authority.

**Encl: As above**



(C.K. Jain)  
DDG (Fin.)

DG: AIR/DD

Copy to:

- 1) ADG(Admin), DD/AIR with request to ensure wide publicity of the scheme for benefit of the employees.
- 2) DDG(Tech.), Prasar Bharati Sectt. with request to upload this circular on the website of Prasar Bharati.



सत्यमेव जयते

## INDIA NON JUDICIAL

Government of National Capital Territory of Delhi


### e-Stamp

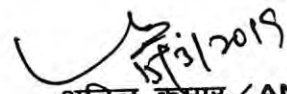
Certificate No. : IN-DL57752188007720R  
Certificate Issued Date : 15-Mar-2019 01:16 PM  
Account Reference : IMPACC (IV)/ dl782903/ DELHI/ DL-DLH  
Unique Doc. Reference : SUBIN-DL78290321134250357378R  
Purchased by : UCO BANK  
Description of Document : Article 5 General Agreement  
Property Description : Not Applicable  
Consideration Price (Rs.) : 0  
(Zero)  
First Party : PRASAR BHARATI  
Second Party : UCO BANK  
Stamp Duty Paid By : UCO BANK  
Stamp Duty Amount(Rs.) : 100  
(One Hundred only)



Please write or type below this line.....

\* This stamp paper forms an integral part of Document No.  
Retail Loan "Mou" with Prasar Bharati.

  
साकेश प्रसाद सिंह  
SAKESH PRASAD SINGH  
अपर महानिदेशक (वी एन ए)  
Addl. Director (V.N.E.)  
प्रसार भारती संस्थान  
Prasar Bharati  
भारत सरकार/Govt. of India  
नई दिल्ली/New Delhi

  
अनिल कुमार / ANIL KUMAR  
महाप्रबन्धक / General Manager  
यूको बैंक / UCO BANK  
अंचल कार्यालय / Zonal Office  
5, संसद मार्ग, नई दिल्ली-110001  
5, Sansad Marg, New Delhi-110001

#### Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.shcilestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

This memorandum of understanding is made as of date 15.03.2019 between

M/s Prasar Bharati, is a statutory autonomous body established under Prasar Bharati Act, (23/11/1997) having its registered office/corporate office at PARSAR BHARATI HOUSE, Copernicus Marg, New Delhi-110001, through Mr. Sakesh Prasad Singh, ADG (B&A) (duly authorized to enter into the present MOU), hereinafter referred to as "PRASAR BHARTI" (which term shall mean and include its successors in title, subsidiaries, associates, affiliates, and assigns) of the ONE PART.

AND

UCO Bank, a body corporate, constituted under the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970, having its head office at: KOLKATTA — through Mr. Anil Kumar, General Manager & Zonal Head (duly authorized to enter into the present MOU), hereinafter referred to as "Bank" (which term shall mean and include its successors in title, subsidiaries, associates, affiliates, and assigns) of the other part.

PRASAR BHARATI and Bank are collectively referred to as "the parties".  
WHEREAS:

1. M/s. PRASAR BHARATI is a statutory autonomous body established under the Prasar Bharati Act and came into existence on 23/11/1997 and has its registered corporate office as above.
2. To benefit its employees, PRASAR BHARATI desires MOU for Retail Loan for its staff on all India basis.
3. PRASAR BHARATI invited Bank's proposal for various loan facilities for its employees on all India basis.
4. Vide letter Ref No NDZO/RLH/2018-19/112 DT 29.06.2018, our Bank submitted its proposal incorporating the basic terms and conditions governing the loan schemes.
5. Consequently, Prasar Bharati has given its consent vide their letter PB/Bank Loan/F&A/2018 dt 19-12-2018 for empanelment of UCO BANK for extending Retail Loan facilities to the employees of Prasar Bharati including employees working on deemed deputations.
6. The Loan will be evidenced by the Loan Agreement and other Loan Documents (hereinafter referred to as the "Loan Documents") to be executed between Bank and borrowers. In consideration of the loan facilities, the parties have agreed to execute the present Memorandum of Understanding on the terms and conditions mentioned below:

  
साकेश प्रसाद सिंह 15.3.19

SAKESH PRASAD SINGH  
अपर महानिदेशक (B&A)  
Addl. Director (B&A)  
प्रसार भारती  
Prasar Bharati  
भारत सरकार  
नई दिल्ली/New Delhi

  
15/3/2019  
अनिल कुमार / ANIL KUMAR  
महाप्रबन्धक / General Manager  
यूको बैंक / UCO BANK  
अंचल कार्यालय / Zonal Office  
5. संसद मार्ग, नई दिल्ली-110001  
5. Sansad Marg, New Delhi-110001

NOW THIS DEED WITNESSETH AS FOLLOWS:

1. That Bank shall grant the loan to PRASAR BHARATI's employee(s) under the various head as per their requirement and the same are as follows:
  - (a) Housing Loan including Repair and Renovation.
  - (b) Car Loan / Two Wheeler Loan (Uco Car/Two Wheeler Loan]
  - (c) Personal Loan (UCO CASH Loan)
  - (d) Uco Property Loan

The loans under the various heads as mentioned above are collectively referred to as the "loan facilities".

2. That the Purpose of loan, Maximum amount, Margin Money, floating rate of interest and eligibility etc. with reference to the loan facilities applicable in respective cases are annexed herewith as Annexure - I.

3. That the general terms and conditions are annexed herewith as Annexure-II.

4. That the loan facilities shall be sanctioned by the appropriate authorities of the Bank with all the agreed concessions and relaxations.

5. That the security for the loan facilities shall be as applicable on the respective schemes.

6. The maximum limits for loan facilities are subject to income/repaying capacity of the borrower.

7. ECS mandate to be given by the employees/borrowers from the salary account for repayment of loan, at the time of documentation.


8. Whenever there is revision in ROI, the same shall be applicable in all the schemes of loan under floating rate of interest.

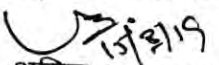
9. That the loan shall be sanctioned in such a manner that at no stage the net take home salary after meeting loan installment is less than margin prescribed of gross salary after meeting all liabilities/deductions viz. GPF,EMI, Income Tax, Insurance etc.

10. That the Bank shall charge/waive processing charges on the loan as per agreed terms of MOU.

11. That the Bank shall charge the interest on monthly rests on the daily reducing balance basis.

12. That Bank shall not charge penal interest for prepayment/foreclosure of loans in case the employee pays back the loan from his/her own sources. In case loan is taken over by other bank/institutions prepayment penalty @ 2 % p.a. for the

  
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Addl. Director General(B&A)  
प्रसार भारती सचिवालय  
Prasar Bharati Secretariat  
भारत सरकार/Ministry of India  
नई दिल्ली/New Delhi

  
अनिल कुमार / ANIL KUMAR  
महाप्रबन्धक / General Manager  
यूको बैंक / UCO BANK  
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outstanding loan amount will be levied.

13. Moratorium period and repayment will be permitted as per scheme.

14. That this deed shall be binding upon the parties, their successors and assigns.

15. That any notice, demand or request under this deed shall be in writing, and shall be delivered, by personal service or shall be sent by postage prepaid, registered or certified mail, telexed, telecopied or sent by person or overnight courier return receipt requested, addressed, if to the parties, at the respective address set forth in the heading of this deed, or at such other address as the addressee may designate in writing. Each notice, demand or request here under shall be deemed given on the date it is delivered, in the case of personal service, or the date it is deposited with the Postal Service, in the case of certified or registered mail.

16. That the parties shall hereby irrevocably submit to the exclusive jurisdiction of the Court and Tribunals in New Delhi for purposes of any suit, action or other proceeding which relates to this deed. However, if there is any default of EMI on the part of PRASAR BHARTI employee / borrower the legal proceedings can be initiated at the respective place of disbursing branch.

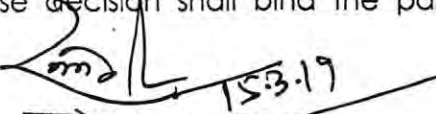
17. That no amendment, notification or release from or waiver of any provision hereof shall be effective unless in writing and signed by the parties.


18. That this deed may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

19. That this deed and the rights and obligations here under shall be construed in accordance with and governed by the substantive laws of India.

20. If any provision hereof is found by a court of competent jurisdiction to be prohibited or unenforceable it shall be ineffective only to the extent of such prohibition or unenforceability, and such prohibition or unenforceability shall not invalidate the balance of such provision to the extent it is not prohibited or unenforceable, nor invalidate the other provisions hereof.

21. In the event of any dispute or difference relating to; arising from or connected with this MOU, such dispute or difference shall be referred by either party to the arbitration of one of the Arbitrators in the Department of Public Enterprises to be nominated by the Secretary to the Government of India, in charge of Bureau of Public Enterprises. The Arbitration and Conciliation Act 1995 shall not be applicable to the Arbitration under this clause. The award of the Arbitrator shall be binding upon the parties to the dispute, provided, however, any party aggrieved by such award may make a further reference for setting aside or revision of award to the Law Secretary, Department of Legal Affairs, Ministry of Law 81 Justice, Government of India. Upon such reference, the dispute shall be decided by the Law Secretary, whose decision shall bind the parties finally and conclusively. The parties in the

  
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SAKESH PRASAD SINGH  
अपर महानिदेशक (आ. ए.)  
Add. Director (A. E.)  
प्रसार भा. (153-19)  
Prasar Bh. (153-19)  
भारत संचयन नि. नि. नि.  
नई दिल्ली

  
अनिल कुमार / ANIL KUMAR  
महाप्रबन्धक / General Manager  
यूको बैंक / UCO BANK  
अंचल कार्यालय / Zonal Office  
5, संसद मार्ग, नई दिल्ली-110001  
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dispute will share equally the cost of arbitration as intimated by the Arbitrator. -

22. Either party can terminate the MOU by giving a notice of 90 days in writing. However, all the clauses of the MOU shall be binding and enforceable in respect of outstanding loans and interest on the date of termination irrespective of such termination.

23. All other terms and conditions as per MOU shall be applicable on both the parties.

24. This agreement is effective from 15.03.2019 to 14.03.2020 and valid for one year.

IN WITNESS WHEREOF, the parties have caused their respective Common Seal to be affixed to these presents on the day, month and year first hereinabove written, at New Delhi.

  
साकेश प्रसाद सिंह  
SAKESH PRASAD SINGH  
अपर महानिदेशक (बी. एच. ए.)  
Addl. Director General (B&A)  
प्रसार भारती सचिवालय  
Prasar Bharati Secretariat  
भारत सरकार / Govt. of India  
नई दिल्ली / New Delhi

FOR PRASAR BHARATI

  
15/3/2019  
अनिल कुमार / ANIL KUMAR  
महाप्रबन्धक / General Manager  
यूको बैंक / UCO BANK  
अंचल कार्यालय / Zonal Office  
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A. Concession in Interest Rate and Waiver of Processing Charges

S.No.	Scheme	Amount	Card ROI	Approved ROI	Processing Charges	Waiver Approved
1	UCO Home Loan	Upto Rs.30 lakhs	MCLR	MCLR i.e. 8.70 %	0.50 % of Loan Amount subject to Minimum: Rs.1500 /- + GST Maximum: Rs.15000 /- + GST	100% waiver
		Above Rs.30 lakhs upto Rs.75.00 lakhs	MCLR + 0.10 %	MCLR		
		Above Rs.75.00 lakhs	MCLR + 0.25 %	MCLR + 0.10 %		
2	UCO Car Loan	For New Car	MCLR+0.40 %	MCLR +0.20 %	1 % of loan amount subject to Maximum: Rs.1500 /- + GST	100 % waiver
		For Pre used cars i) Maximum Rs.15.00 lakhs, if purchased from reputed certified dealer.	MCLR + 1.50 %	MCLR+1.20 %		
		ii) Maximum Rs.5.00 lakhs, if purchased from others	MCLR + 2.00 %	MCLR+ 1.70 %		
3	UCO Cash Loan	Maximum Rs.7.50 lakhs (for Men)	MCLR + 3.00 %	MCLR + 2.50 %	1 % of loan amount subject to Minimum of Rs.750 /- + GST	100% waiver
		Maximum Rs.7.50 lakhs (for Women)	MCLR + 2.75 %	MCLR + 2.25 %		
4	UCO Property Loan	Minimum: Rs.2.00 Lakhs Maximum: Rs.200 Lakhs	MCLR + 3.15 %	MCLR + 2.65%	1 % of loan amount	75 % Waiver
5	UCO Two Wheeler	Maximum Rs.1.00 lakh	MCLR + 4.40 %	MCLR + 4.00 %	1 % of loan amount subject to Minimum of Rs.500 /- + GST	100 % Waiver


  
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 Addl. Director (General/B&A)  
 प्रसार भारती संघ्यालय  
 Prasar Bharati Secretariat  
 भारत सरकार / Govt. of India  
 नई दिल्ली / New Delhi

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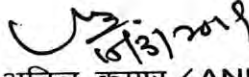
  
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B. Waiver of Documentation Charges in Retail Loan Schemes:

S. No.	Loan Scheme	Approved Waiver
1	UCO Home Loan	100% waiver
2	UCO Car Loan	100% waiver
3	UCO Cash Loan	100% waiver
4	UCO Property Loan	75% Waiver
5	UCO Two Wheeler Loan	100% waiver

  
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15.3.19


  
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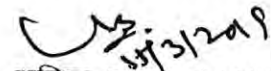


ANNEXURE II

GENERAL TERMS & CONDITIONS OF UCO BANK FOR PRASAR BHARTI EMPLOYEES ON ALL INDIA BASIS

1. ECS mandate will be given by employees/borrowers at the time of execution of documents.
2. The maximum limits for the above loans quoted are to the subject to the income/repaying capacity of the employees.
- 3 In respect of proposed Loan the. Repayment shall commence after moratorium permitted /not permitted as per scheme.
- 4 Minimum net take home salary shall be as per the scheme.
5. Insurance of the borrowers/ mortgaged property to be taken as per scheme of loan.
6. Interest will be charged on monthly rests on the daily reducing balance basis. The rates are linked to Uco bank MCLR. Since the rate of interest on all schemes is linked with floating ROI, if change in MCLR ,interest rate will change automatically..
7. All the concessions are applicable as per the respective schemes.
8. In case of cash loan scheme ,the borrower will provide an undertaking/mandate to his employer that amount of outstanding loan at the time of resignation/death/ or termination of services can be recovered from the settlement of his terminal benefits.(annexure enclosed).
9. Confirmation of the employer is required by the authorized official that -
  - a) no disciplinary action is pending against the employee,
  - b) Sh./Smt. whose photograph affixed /signature affixed is our regular/deemed employee.

  
15-3-19  
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SAKESH PRASAD SINGH  
अपर महानिदेशक (सी. एच. ए.)  
Addl. Director (C.H.E.)  
प्र. वि. वि. (B&A)  
Pre. Dir. (B&A) ARIAT  
भारत अंतराष्ट्रीय बँक लि. ऑफ इंडिया  
नई दिल्ली/New Delhi

  
अनिल कुमार / ANIL KUMAR  
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